

# In Focus: Private Credit

## Charles River for Private Markets

Private credit has enjoyed robust growth in recent years as investors continue to seek alternative sources of returns and as demand grows from corporate borrowers.

While the growth continues, private credit investors are bracing for an inflection point driven by changing macro-economic conditions, increased competition, a maturing regulatory environment, and the accelerated adoption of AI-enabled technologies.

### **This evolving dynamic is driving many managers to:**

- Prioritize data as an asset for performance & stakeholder engagement
- Look for opportunities to streamline operations and focus on core activities

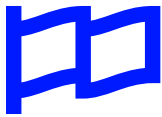
Charles River for Private Markets is an investment management solution for institutions investing in Private Credit, Private Equity, Real Estate, Infrastructure, and Funds. Our cloud-based technology solution helps investors who need both flexibility and centralization for their investment data.

### **How we're different:**

- Scale: A platform, not a point solution
- Agility: Asset-level up & multi-sector flexibility and best practices
- Resiliency: Oversight of key investment functions (e.g. investment analysis, valuations and scenarios)

# Trust Your Data, Gain Better Insights

Charles River for Private Markets consolidates and normalizes investment data into a single platform for teams focused on Portfolio Monitoring, Deal Management, and Valuation Management. Break through your data silos and connect your technology point solutions to unlock access to faster insights and improved response times to Limited Partner queries.



## Current Reactive State for Many Private Credit Investors

- Investment portfolios & client teams have grown in complexity, making it increasingly difficult to effectively monitor risk
- Processes for gathering and centralizing data continue to rely on dated technology & workflows
- The reporting and regulatory environment has begun to shift as LPs demand more data, and regulators focus on opacity and non-standardization of private markets as an asset class



## Solutions with Charles River for Private Markets

- Centralized borrower and loan data in a cloud-based environment, built on a pre-defined data model purpose-built for Private Credit
- Technology & Managed Data Services to streamline borrower data collection
- Workflows to drive efficient and standardized processes across teams and departments and geographies
- Servicing most types of Private Credit, including direct lending, mezzanine, distressed, real estate, and infrastructure

## Part of a Larger Data Management Platform

Charles River for Private Markets enables firms to aggregate critical data and manage valuations and scenarios at scale. With timely portfolio monitoring, transparent deal management, realistic valuations, and consistent, accurate asset and ESG management, the solution enables investors and managers to unlock value and efficiencies required to be competitive in today's environment.

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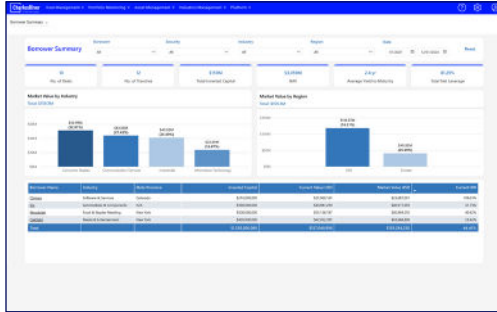
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State Street Services

State Street Alpha Data Platform

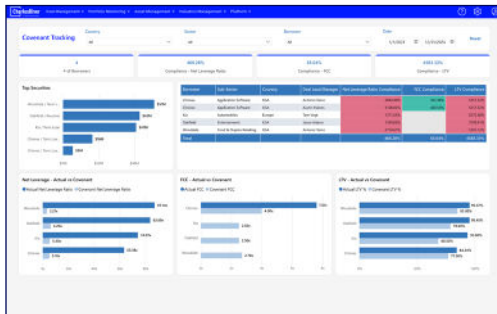
# Key Capabilities

Innovative features to help simplify the complexity of Private Credit Investment Management.



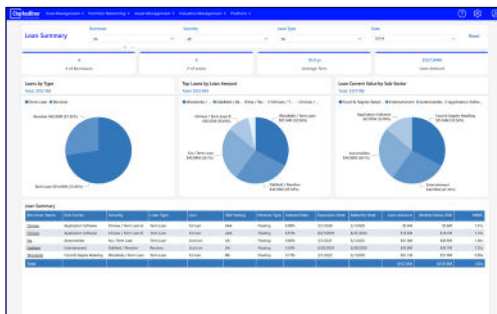
## Borrower Summary

- Make better data-driven investment decisions with data insights at security level
- Helps eliminate countless manual hours of data normalization process
- Streamlines QoQ key financials KPIs with data visualization
- Drill down from borrower level to security level with historical details



## Covenant Tracking

- Provides asset manager compliance key metrics tracking with accurate portfolio exposure for investment decision-making
- Helps eliminate countless manual hours of data normalization processes
- Automated compliance rules check with RAG highlights
- Enhanced operating and risk management



## Loan Summary

- Make better data-driven investment decisions with data insights from security to loan, borrower and portfolio level
- Helps eliminate countless manual hours of data normalization process
- Full visibility into status of loan/security/positions data across different systems within a few clicks



## Data Quality

- Provides investment manager data governance for better investment decision making
- Automated key financial KPIs, data quality check rules, and QoQ financial comparison with RAG highlights
- Enhanced operating and risk management

Screenshots for informational purposes only, no live data shown.

# Charles River Development, A State Street Company

Investment and wealth managers, asset owners and insurers in over 30 countries rely on Charles River IMS to manage USD \$59 Trillion in assets. Together with State Street's middle and back office services, Charles River's cloud-based front office technology forms the foundation of State Street Alpha®.

Charles River IMS helps automate and simplify the investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River for Private Markets helps solve complex data challenges for investors in private credit, real estate, private equity, and infrastructure. Charles River's partner ecosystem enables clients to access the data, analytics, application and liquidity providers that support their product and asset class mix.

With more than 135% increase in headcount over the last 5+ years, Charles River serves clients globally offering 24/7 support.

(Statistics as of Q1 2024. Assets are inclusive of clients using the platform for purposes of secondary compliance.)

Learn more at [crd.com/solutions/private-markets/private-credit](https://crd.com/solutions/private-markets/private-credit)

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