

S&P Global

Market Intelligence



Streamlining Primary Issuance in Charles River IMS with InvestorAccess

Inefficient, manual workflows for primary market new issuances hinder productivity and increase risk. The dissemination of deal terms involve large volumes of unstructured data, making it difficult for buy-side managers to analyze and track deals in the dynamic primary market. Further, the communication of orders and allocations can be cumbersome and manual, leading to delays in trade booking.

Charles River's interface to InvestorAccess, S&P Global Market Intelligence's digital primary market platform, provides traders and portfolio managers with a digital workflow that helps mitigate these challenges and streamline the new issue process. Firms can create and manage orders in a centralized location, access updated deal information, register interest, and receive allocations direct from bank syndicates in Charles River IMS. Clients can benefit from real-time communications of orders and allocations and distribution of consolidated, standardized deal terms.

Traders will receive new issue data and updates in real time directly in Charles River. This automates the creation of shell securities and enriches the created security during the deal day — making it fully visible across the investment process. Traders can notify portfolio managers of new issues and portfolio managers can register their interest.



Security Creation

Real-time delivery of new issue data into Charles River IMS



Data Enrichment

Standardized data terms updated at every step on deal day



Transparency

Securities made visible through the entire investment process



Efficiency

Orders can be placed with all available limits straight into the syndicate book



Straight-through Processing

Order placement and allocation receipt in one system



Risk Reduction

Entire process in one system



About S&P Global Market Intelligence

At S&P Global Market Intelligence, we understand the importance of accurate, deep and insightful information. Our team of experts delivers unrivaled insights and leading data and technology solutions, partnering with customers to expand their perspective, operate with confidence, and make decisions with conviction. S&P Global Market Intelligence is a division of S&P Global (NYSE: SPGI). S&P Global is the world's foremost provider of credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help many of the world's leading organizations navigate the economic landscape so they can plan for tomorrow, today. For more information, visit spglobal.com/marketintelligence.

About Charles River Development, A State Street Company

Investment and wealth managers, asset owners and insurers in over 30 countries rely on Charles River IMS to manage USD \$59 Trillion in assets. Together with State Street's middle and back office services, Charles River's cloud-based front office technology forms the foundation of State Street Alpha®. Charles River helps automate and simplify the investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's partner ecosystem enables clients to access the data, analytics, application and liquidity providers that support their product and asset class mix. With more than 120% increase in headcount over the last 5 years, Charles River serves clients in 11 regional offices. Learn more at crd.com (Statistics as of Q4 2023. Assets are inclusive of clients using the platform for purposes of secondary compliance.)

About State Street Corporation

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$41.8 trillion in assets under custody and/or administration and \$4.1 trillion* in assets under management as of December 31, 2023, State Street operates globally in more than 100 geographic markets and employs approximately 46,000 worldwide. For more information, visit State Street's website at statestreet.com.

* Assets under management as of December 31, 2023 includes approximately \$64 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

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