Charles River Wealth Hub

For Sponsors

Wealth management firms face challenges operating separate account programs and interacting with 3rd party managers. The Charles River Wealth Hub is a cloud-based communications platform that connects model-based and discretionary separate account managers and the wealth management organizations that operate separate account and unified managed account programs.

Wealth Hub was designed for operational resilience, high performance, and seamless scalability to enable high volumes of communications, especially critical during bouts of market volatility and end-of-quarter account rebalancing. Wealth Hub supports all common separate account operations including model management, instruction handling, order and allocation transmission, beginning of day positions, tax lots and investable cash.

Benefits for Sponsors:

- Provides sponsors with the ability to increase control over their consumption of 3rd party investment strategies
- Designed to automate and optimize communication between sponsors and large numbers of asset managers
- Helps improve operational efficiency and mitigate risks associated with legacy workflows and disparate systems
- Helps sponsors provide advisors with access to a broad selection of asset managers and investment strategists

Principles-Based Approach

The Wealth Hub was designed as an API-driven, open network solution to enhance operational efficiency in separate account operations, helping to alleviate procedural bottlenecks and facilitating much wider distribution of asset managers' investment products across the industry.

Wealth Hub's integration with leading separate account industry technology platforms and service bureaus enables operational connectivity to a wide range of wealth management programs.

Key Wealth Hub Capabilities

Order/Executed Allocation Handling enables dashboard-based communication of open orders and executed allocations to program sponsors, enabling at-a-glance reviews of status changes and execution details

Model Management facilitates the creation, maintenance, administration, and distribution of model based strategies. Additional capabilities include auditable model history, version control and comparisons, and intelligent publishing of models to multiple sponsors

Request Handling provides full support for service oriented instructions such as cash invest/raise, harvest gains or losses, account opening/ termination requests and request retrieval and status updates.

Beginning of Day (BOD) Positions/Tax Lots/Transactions and Client Restrictions supports receipt of reconciled BOD positions and tax lots from Program Sponsors along with the retrieval of client specified portfolio and/or security restrictions

Relationship Catalog Management Tools allow for the creation and maintenance of model strategies and product catalogs along with summary receipts of connection requests sent by individual sponsors.

User Management Tools for creating and maintaining users, password resets, assigning, modifying, or revoking user entitlements.

Charles River Development, A State Street Company

Investment, wealth and alternative managers, asset owners and insurers in 30 countries rely on Charles River IMS to manage USD $46 Trillion in assets. Together with State Street's middle and back office services, Charles River's cloud-deployed front office technology forms the foundation of State Street Alpha℠. Charles River helps automate and simplify the investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's partner ecosystem enables clients to access the data, analytics, application and liquidity providers that support their product and asset class mix. We serve clients globally with more than 1,200 employees in 11 regional offices.

(Statistics as of Q2 2022)

Learn more at **crd.com/hub**