

Private Markets:

Managing Private Assets at Scale

Private Market investors face the challenge of connecting ever-growing volumes of data generated from numerous sources. These operational inefficiencies result in missed opportunities, inaccurate valuations and suboptimal capital deployment. **Mercatus**, a State Street Company, provides an enterprise solution to these challenges, enabling firms to aggregate **private market** data from disparate sources and manage valuations and scenarios at scale.

Client Benefits

- Multi-Asset Flexibility
- Valuations and Scenario Analysis at Scale
- No-Code Integration Framework
- Embedded & Configurable Analytics
- Data Management and Fund Services
- Data Governance and Compliance

Data Sources

Unstructured Data



Accounting Transactions

FIS eFront Yardi 

CRM

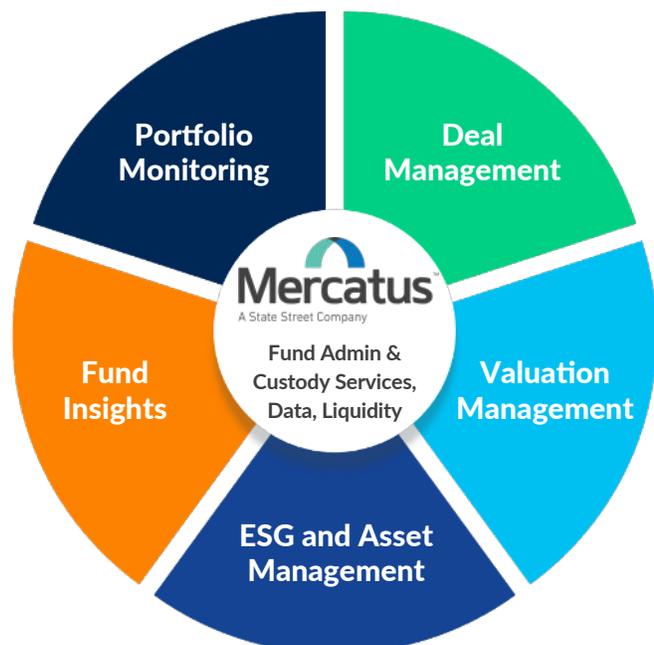
Salesforce Deal Cloud Dynamo 

Asset Performance Software

OSIsoft    

SCADA

Portfolio Companies & Other External Teams



Mercatus: A Single Platform for Private Markets

With timely portfolio monitoring, transparent deal management, realistic valuations and consistent, accurate asset and [ESG management](#), Mercatus enables investors to:

- Help accelerate fundraising by eliminating manual processes
- Increase performance leveraging a single source of truth for data
- Improve client relations with responsive, accurate and timely reporting
- Reduce time organizing data and increase time building actionable insights



Portfolio Monitoring

Mercatus enables efficient and consistent reporting across investment teams, supported by:

- A flexible data model with easy ingestion of transactions from accounting platforms
- Configurable and auditable calculation logic for multiples, yields and returns
- Proactive alerting based on fund, investor or issuer guidelines



Deal Management

Firms can deploy capital more efficiently and streamline time-intensive deal management activities by:

- Managing all pre & post investments on a single desktop
- Incorporating processes, valuation models, data, documents and activity for each deal
- Delivering reports that match internal process, brand and format



Valuation Management

Firms can more efficiently manage bespoke valuation processes with:

- Seamless integration to proprietary valuation models, including the ability to modify model inputs and outputs at scale
- Dashboard-driven scenario analysis and visualization of valuation updates
- Automated generation of Fair Value Memos by investment class



ESG and Asset Management:

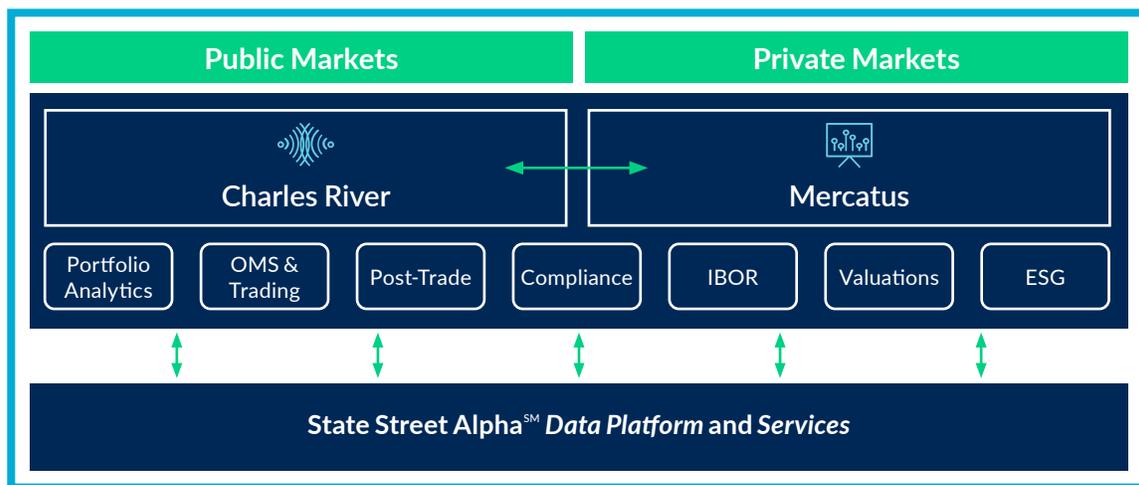
Mercatus enables clients to provide timely and high quality ESG data for current and potential LPs, supported by:

- A centralized platform that facilitates ESG collaboration across deal teams, asset managers and portfolio companies
- Flexible reporting templates to help reduce time spent on ESG report creation
- Streamlined integration of ESG data with traditional financial and operational KPIs

Public to Private

One Platform for All Assets

Combining Mercatus with the public market capabilities of Charles River provides a single solution for private and public markets. Together, Charles River and Mercatus enable investment firms and asset owners managing **public and private assets** to achieve total portfolio transparency and manage their entire multi-asset investment lifecycle through a single platform.



A Single Source of Truth Drives Actionable Insights

A centralized, single-desktop view of the total portfolio helps position you for scalable growth. No more toggling between systems, struggling to ingest data or dealing with performance issues. Instead, a single source of truth drives actionable insights across your entire organization.

This supports our broader mission to provide the industry with solutions for the entire investment process – from public to private markets and from the front office to the back.

Charles River Development, A State Street Company

Investment, wealth and alternative managers, asset owners and insurers in 30 countries rely on Charles River IMS to manage USD \$46 Trillion in assets. Together with State Street's middle and back office services, Charles River's cloud-deployed front office technology forms the foundation of State Street AlphaSM. Charles River helps automate and simplify the investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's partner ecosystem enables clients to access the data, analytics, application and liquidity providers that support their product and asset class mix. We serve clients globally with more than 1,200 employees in 11 regional offices. (Statistics as of Q2 2022)

Charles River Development - A State Street Company is a wholly owned business of State Street Corporation (incorporated in Massachusetts).

This document and information herein (together, the "Content") is subject to change without notice based on market and other conditions and may not reflect the views of State Street Corporation and its subsidiaries and affiliates ("State Street"). The Content is provided only for general informational, illustrative, and/or marketing purposes, or in connection with exploratory conversations; it does not take into account any client or prospects particular investment or other financial objectives or strategies, nor any client's legal, regulatory, tax or accounting status, nor does it purport to be comprehensive or intended to replace the exercise of a client or prospects own careful independent review regarding any corresponding investment or other financial decision. The Content does not constitute investment research or legal, regulatory, investment, tax or accounting advice and is not an offer or solicitation to buy or sell securities or any other product, nor is it intended to constitute any binding contractual arrangement or commitment by State Street of any kind. The Content provided was prepared and obtained from sources believed to be reliable at the time of preparation, however it is provided "as-is" and State Street makes no guarantee, representation, or warranty of any kind including, without limitation, as to its accuracy, suitability, timeliness, merchantability, fitness for a particular purpose, non-infringement of third-party rights, or otherwise. State Street disclaims all liability, whether arising in contract, tort or otherwise, for any claims, losses, liabilities, damages (including direct, indirect, special or consequential), expenses or costs arising from or connected with the Content. The Content is not intended for retail clients or for distribution to, and may not be relied upon by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to applicable law or regulation. The Content provided may contain certain statements that could be deemed forward-looking statements; any such statements or forecasted information are not guarantees or reliable indicators for future performance and actual results or developments may differ materially from those depicted or projected. Past performance is no guarantee of future results. No permission is granted to reprint, sell, copy, distribute, or modify the Content in any form or by any means without the prior written consent of State Street.

The offer or sale of any of these products and services in your jurisdiction is subject to the receipt by State Street of such internal and external approvals as it deems necessary in its sole discretion. Please contact your sales representative for further information. State Street may from time to time, as principal or agent, for its own account or for those of its clients, have positions in and/or actively trade in financial instruments or other products identical to or economically related to those discussed in this communication. State Street may have a commercial relationship with issuers of financial instruments or other products discussed in this communication.

©2022 STATE STREET CORPORATION