



Streamlining Primary Issuance Workflows with DirectBooks in Charles River IMS

The DirectBooks integration with the Charles River Investment Management Solution ([Charles River IMS](#)) provides investment firms with a digital workflow that helps streamline the new issue process from security setup to interest registration and reduce operational risk.

By leveraging structured data in standard formats, [DirectBooks](#) streamlines communications and empowers investment professionals with consistent data quality through timely information delivery from a single source of market truth to expedite and improve decision making. Charles River IMS supports the entire investment process across asset classes, including portfolio construction and optimization, risk and scenario analysis, order and execution management and post-trade processing.

Via DirectBooks, underwriters communicate deal announcements with documentation and subsequent deal updates, as well as allocation notifications to investors in a centralized manner, who in turn relay order indications along with any hedge requests for issues of interest. A continually growing set of 24 underwriters comprise the DirectBooks community currently supporting Euro, Sterling and U.S. Dollar Investment Grade issuances along with Emerging Market debt and Covered Bonds. DirectBooks will soon offer High Yield and SSAs (Supras, Sovereigns and Agencies) to complement the existing product set.

Traders and portfolio managers, along with other back-office ops and trade support personnel, can view an aggregated deal calendar of primary issuance, consume a standardized set of structured deal terms along with documents for all transactions while receiving real-time updates including initial price guidance and final pricing via a single dashboard.

Key Benefits



Structured data and streamlined communications, with a single communications stream for a transaction, increase the accuracy of deal workflow information.



Complete transaction details and standardized deal stages allow for comparison across deals through DirectBooks' digital platform and for delivery of issue information to investors across the globe on a simultaneous basis.



Activity records help simplify retention, offers required details for pre-approval and compliance purposes.



Efficient and accurate dissemination of information allows investors to focus on their investment process rather than on information gathering and processing.



High-volume data capacity and a secure cloud-based environment help ensure efficient communications and resiliency.

DirectBooks

DirectBooks leverages its technology expertise and market knowledge to optimize global financing markets. We are simplifying the primary issuance process for fixed income by streamlining communications workflows for underwriters and institutional investors. DirectBooks was formed by 9 global banks, consisting of Bank of America (NYSE:BAC), Barclays (NYSE:BCS), BNP Paribas (FR:BNP), Citi (NYSE:C), Deutsche Bank (NYSE:DB), Goldman Sachs (NYSE:GS), J.P. Morgan (NYSE:JPM), Morgan Stanley (NYSE:MS), Wells Fargo (NYSE:WFC). A complete list of participating underwriting firms can be found on our website. For additional information, please visit [DirectBooks.com](https://www.directbooks.com).

Charles River Development, A State Street Company

Investment, wealth and alternative managers, asset owners and insurers in 30 countries rely on Charles River IMS to manage USD \$46 Trillion in assets. Together with State Street's middle and back office services, Charles River's cloud-deployed front office technology forms the foundation of State Street AlphaSM. Charles River helps automate and simplify the investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's partner ecosystem enables clients to access the data, analytics, application and liquidity providers that support their product and asset class mix. We serve clients globally with more than 1,200 employees in 11 regional offices. (Statistics as of Q2 2022)

For more information, please visit [crd.com](https://www.crd.com).

State Street Corporation

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$38.2 trillion in assets under custody and/or administration and \$3.5 trillion* in assets under management as of June 30, 2022, State Street operates globally in more than 100 geographic markets and employs approximately 40,000 worldwide. For more information, visit State Street's website at [statestreet.com](https://www.statestreet.com).

* Assets under management as of June 30, 2022 includes approximately \$66 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

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