

# Charles River Wealth Hub



A State Street Company

## For Sponsors

Wealth management firms face challenges operating separate account programs and interacting with 3rd party managers. The Charles River Wealth Hub is a cloud-based communications platform that connects model-based and discretionary separate account managers and the wealth management organizations that operate separate account and unified managed account programs.

Wealth Hub was designed for operational resilience, high performance, and seamless scalability to enable high volumes of communications, especially critical during bouts of market volatility and end-of-quarter account rebalancing. Wealth Hub supports all common separate account operations including model management, instruction handling, order and allocation transmission, beginning of day positions, tax lots and investable cash.

### Benefits for Sponsors:

- Helps sponsors provide advisors with access to a broad selection of asset managers and investment strategists
- Designed to automate and optimize communication between sponsors and large numbers of asset managers
- Provides sponsors with the ability to increase control over their consumption of 3rd party investment strategies
- Helps improve operational efficiency and mitigate risks associated with legacy workflows and disparate systems

## Principles-Based Approach



The Wealth Hub was designed as an API-driven, open network solution to enhance operational efficiency in separate account operations, helping to alleviate procedural bottlenecks and facilitating much wider distribution of asset managers' investment products across the industry.



Wealth Hub's integration with leading separate account industry technology platforms and service bureaus enables operational connectivity to a wide range of wealth management programs.

# Key Wealth Hub Capabilities



**Order/Executed Allocation Handling** enables dashboard-based communication of open orders and executed allocations to program sponsors, enabling at-a-glance reviews of status changes and execution details



**Model Management** facilitates the creation, maintenance, administration, and distribution of model based strategies. Additional capabilities include auditable model history, version control and comparisons, and intelligent publishing of models to multiple sponsors



**Request Handling** provides full support for service oriented instructions such as cash invest/raise, harvest gains or losses, account opening/termination requests and request retrieval and status updates.



**Beginning of Day (BOD) Positions/Tax Lots/Transactions and Client Restrictions** supports receipt of reconciled BOD positions and tax lots from Program Sponsors along with the retrieval of client specified portfolio and/or security restrictions



**Catalog Management Tools** allow for the creation and maintenance of model strategies and product catalogs along with summary receipts of connection requests sent by individual sponsors.



**User Management Tools** for creating and maintaining users, password resets, assigning, modifying, or revoking user entitlements.

# Charles River Development, A State Street Company

Investment firms, asset owners, wealth managers, hedge funds and insurers in more than 30 countries rely on Charles River's front and middle office investment management platform to manage more than US\$29 Trillion in assets. Together with State Street's middle and back office capabilities, Charles River's cloud-deployed software technology forms the foundation of State Street Alpha<sup>SM</sup>. The Charles River Investment Management Solution (Charles River IMS) is designed to automate and simplify the institutional investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River's growing partner ecosystem enables clients to seamlessly access external data and analytics, applications and liquidity venues that support the demands of their product and asset class mix. Headquartered in Burlington, Massachusetts, we serve clients globally with more than 1,000 employees in 11 regional offices.

(Statistics as of April 2020)

Learn more at [crd.com/wealth](https://crd.com/wealth)

Charles River Development - A State Street Company is a wholly owned business of State Street Corporation (incorporated in Massachusetts).

This document and information herein (together, the "Content") is subject to change without notice based on market and other conditions and may not reflect the views of State Street Corporation and its subsidiaries and affiliates ("State Street"). The Content is provided only for general informational, illustrative, and/or marketing purposes, or in connection with exploratory conversations; it does not take into account any client or prospects particular investment or other financial objectives or strategies, nor any client's legal, regulatory, tax or accounting status, nor does it purport to be comprehensive or intended to replace the exercise of a client or prospects own careful independent review regarding any corresponding investment or other financial decision. The Content does not constitute investment research or legal, regulatory, investment, tax or accounting advice and is not an offer or solicitation to buy or sell securities or any other product, nor is it intended to constitute any binding contractual arrangement or commitment by State Street of any kind. The Content provided was prepared and obtained from sources believed to be reliable at the time of preparation, however it is provided "as-is" and State Street makes no guarantee, representation, or warranty of any kind including, without limitation, as to its accuracy, suitability, timeliness, merchantability, fitness for a particular purpose, non-infringement of third-party rights, or otherwise. State Street disclaims all liability, whether arising in contract, tort or otherwise, for any claims, losses, liabilities, damages (including direct, indirect, special or consequential), expenses or costs arising from or connected with the Content. The Content is not intended for retail clients or for distribution to, and may not be relied upon by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to applicable law or regulation. The Content provided may contain certain statements that could be deemed forward-looking statements; any such statements or forecasted information are not guarantees or reliable indicators for future performance and actual results or developments may differ materially from those depicted or projected. Past performance is no guarantee of future results. No permission is granted to reprint, sell, copy, distribute, or modify the Content in any form or by any means without the prior written consent of State Street.

The offer or sale of any of these products and services in your jurisdiction is subject to the receipt by State Street of such internal and external approvals as it deems necessary in its sole discretion. Please contact your sales representative for further information.

©2020 STATE STREET CORPORATION