

# Charles River Compliance LawCard® Solution

Navigating the shifting regulatory environment presents unique challenges for investment managers; failure to comply or keep up with required regulations can result in heavy fines and/or loss of business reputation. Asset managers conducting business within different jurisdictions must comply with multiple regulations and regulators, adding layers of complexity.

## Compliance Support for Multiple Jurisdictions

Charles River's LawCard Solution helps reduce the administrative and cost burdens required to remain informed of regulatory changes across jurisdictions. The LawCard team monitors the regulatory landscape for updates and creates comprehensive predefined rule sets that simplify the process of determining jurisdictional investment restrictions. Rule sets are implemented and maintained in rule libraries. These rule sets are accessible through the LawCard Portal and help make sense of the different rules and serves as a single reference point for relevant regulations.

LawCard rule libraries contain more than 1,800 rules across multiple jurisdictions and support for:

- Over 900 UCITS/AIF rules
- Over 50 1940 Act rules, including 2a7
- Complex structured products

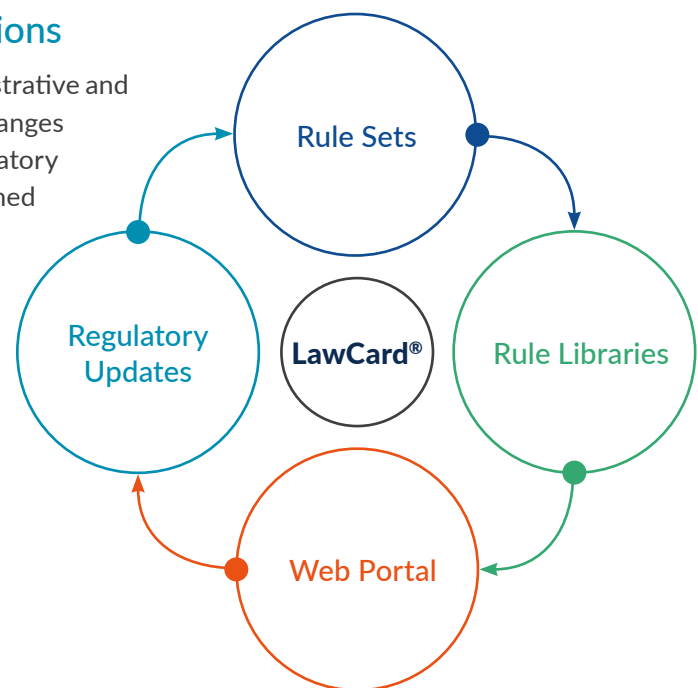
## The LawCard® Portal

The LawCard® Portal is an actively managed knowledge database that provides online access to law texts, exhaustive rule records, documentation and the LawCard Community:

- Comprehensive rule definitions, syntax, documentation, and interpretation
- Access to rule-specific information and details
- Extensive documentation of the rule libraries including more than 10,000 legal texts, comments, and interpretations
- Default values and predefined calculations for missing data

## Dedicated LawCard Team

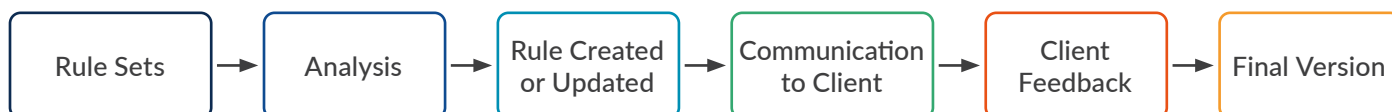
Our compliance analysts are multi-lingual with deep industry experience. They are former compliance officers and fund industry subject matter experts who keep clients informed of new regulations as well as documentation updates. Each analyst is dedicated to a jurisdiction and provides rule writing services and support for new asset class configurations within that jurisdiction.



## LawCard Creation Process

The creation or modification of LawCards begins when a regulatory body at the regional or domestic level of the jurisdiction issues new or updated regulation:

- The LawCard analyst assigned to that jurisdiction evaluates the regulation to determine impact.
- The analyst then updates the impacted LawCard by revising existing rules or adding new rules as needed.
- These rules are tested in the LawCard rule test environment and documentation is created.
- The documentation is then communicated to the client. If the regulation is new or an update requires significant changes, the client has the opportunity to provide feedback, which may be incorporated into the LawCard.
- The final version is posted to the LawCards Portal with full details and clients receive a PDF of the documentation.
- If rule updates or new rules are necessary due to a new or updated LawCard, Charles River can make updates directly in the client's Charles River IMS environment using Annual Service hours.



## Global LawCards Coverage

### EUROPE

<b>France</b>	Code Monétaire et Financier (UCITS, AIF) Global Exposure based on the AMF Instruction N° 2011-15 Classification Rules based on AMF Instructions N° 2011-19 §30 & N° 2011-20 §30 Diversification Rules based on the AMF Instruction N° 2013-06 §35
<b>Germany</b>	KAGB, DerivativeV, RiLi Fondskategorien
<b>Ireland</b>	Central Bank UCITS Regulations 2015, AIF Rulebook
<b>Italy</b>	UCITS
<b>Luxembourg</b>	Law of 17 December 2010 (UCITS/Non-UCITS), CESR 10-788 Level 3, CESR 10-049
<b>Switzerland</b>	KKV, KKV-FINMA, BVV2
<b>UK</b>	New Collective Investment Schemes (Coll): UCITS, Non-UCITS, QIS, AIF, NURS

### NORTH AMERICA

<b>Canada</b>	National Instruments
<b>US</b>	SEC 1940 Act (includes 2a-7 Money Market Funds), IRS Subchapter M,L New York Laws ISC - Article 14: Insurance Investments

### ASIA

<b>Hong Kong</b>	HK-MPF, HK-SFC
<b>Singapore</b>	Code on Collective Investment Schemes

### GENERAL

<b>MMF</b>	EU-MMF
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Data as of Q2 2020. For specific release dates, please send an email to [ryanharvey@crd.com](mailto:ryanharvey@crd.com).



A State Street Company

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