The Charles River
Wealth Management Solution

Charles River’s Wealth Management Solution helps wealth managers, private banks, RIAs and third party separate account managers efficiently operate all wealth products and business lines on a single platform. Charles River provides centralized overlay and portfolio management capabilities for fee-based business models including UMA/SMA, Rep as Advisor, Rep as Portfolio Manager (RPM) and Mutual Fund/ETF Wrap. Designed to support scalability and efficient operations across the enterprise, the solution enables high volume rebalancing, asset allocation and exception management. Integrated surveillance and compliance helps lower operational risk by supporting implementation and enforcement of client and firm mandates.
Centralized Wealth Management

By supporting a broad range of investment products, from simple non-discretionary to sophisticated discretionary business lines, Charles River’s Wealth Management Solution helps wealth organizations efficiently manage and grow client assets.

Centralized support for multi-asset/multi-currency UMA/UMH portfolios can provide organizations with higher margin product lines and help reduce time to market for innovative new product offerings.

Charles River’s Wealth Hub provides seamless connectivity and operational integration with the industry’s leading third party separate account managers for both discretionary SMA/UMA and model-based account operations.

Financial Advisors

The Charles River Wealth Management Solution provides browser-based portfolio management tools and an integrated order management system. Flexible, exception-based workflows and transparent, in-depth account performance reporting provide a one-stop shop for financial advisors.

Advisors can access account and portfolio information via mobile devices, enabling high-touch client service on the go. With one system for all accounts, advisors can benefit from extensive workflow automation and integration with customer relationship management systems and other applications.

Rep-as-PM / Rep-as-Advisor

Charles River’s Wealth Management Solution helps streamline operations for advisor-driven strategies with centralized portfolio management. Advisors can implement high conviction investment themes across their book of business and benefit from the same portfolio and order management capabilities available to top-tier asset management firms.
Solution Overview

Charles River offers financial advisors and asset managers a comprehensive and fully integrated solution that eliminates the need for multiple systems. Solution capabilities include mobile and browser-based access, highly performant central overlay, multi-custodial position management, detailed performance analysis, and a communication hub. The solution is complemented by integrated data, FIX connectivity, and compliance expertise to help clients maximize value, reduce operational complexity, and lower costs.
Performance Measurement and Attribution

- Comprehensive return, contribution, attribution and risk data for each portfolio
- Configurable for a variety of timeframes and user-defined classification levels
- Supports CFA Institute GIPS composite calculations, an international standard for representing performance data
- Industry-standard attribution models for each asset class

Multi-custodial Investment Book of Records (IBOR)

- Provides real-time position management for large volumes of accounts and positions and supports UMA sleeve sub-accounting
- Provides an investment-centric view of positions and tax lots across wealth management programs and account types
- Functionality to support efficient reconciliation to custodial and trust accounting platforms and processing of corporate actions

Central SMA / UMA Operations

- Exception-based workflows for identifying accounts requiring attention
- Highly performant managed account overlay functionality
- Meets the demanding requirements of high-volume sponsor firms with millions of accounts.
Wealth Hub

Unlike competing offerings from other providers the Charles River Wealth Hub is built as an API-driven, open architecture network solution.

CAPABILITIES:

- Enables asset managers to automate and streamline communication with sponsors
- Simple, task-oriented dashboard design
- Secure, single-click model updates to all applicable sponsors
- Streamlines operations by eliminating the need to learn and interact with multiple sponsor platforms
- Helps replace email exchanges and provides more reliable, auditable transmission of data
- Helps eliminate low value, error-prone manual workflows
- Allows managers to scale their business without increasing staff levels
- Supports model management, portfolio management instructions, order workflows and receiving positions, transactions and tax lot data from sponsors
- Helps increase operational efficiency
- Support distribution of investment products across the wealth management industry
- Helps manage risk, control cost, and improve operations
- Access investment strategies from leading asset managers

Supports Communication, Distribution, & Operations

asset managers
- Helps manage risk, control cost, and improve operations
- Access investment strategies from leading asset managers

sponsors

equity manager

fixed income manager

alternatives manager

wealth hub

bank

broker dealer

wirehouse
Mobile Access

**CAPABILITIES:**

- Browser-based access to portfolio management tools integrated with an order management system for financial advisors, executives and compliance officers
- Common user experience and functionality across phone, tablet, and desktop browser
- Allows advisors to quickly personalize information for managing complex accounts and client relationships
- Increased mobility helps make advisors more productive and minimize lost opportunities for engagement with prospects

Convenient browser-based access to portfolio management tools and an integrated order management system
Charles River Development,  
A State Street Company

Investment firms, asset owners, wealth managers, hedge funds and insurers in more than 30 countries rely on Charles River’s front and middle office investment management platform to manage more than US$29 Trillion in assets. Together with State Street’s middle and back office capabilities, Charles River’s cloud-deployed software technology forms the foundation of State Street Alpha™. The Charles River Investment Management Solution (Charles River IMS) is designed to automate and simplify the institutional investment process across asset classes, from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Charles River’s growing partner ecosystem enables clients to seamlessly access external data and analytics, applications and liquidity venues that support the demands of their product and asset class mix. Headquartered in Burlington, Massachusetts, we serve clients globally with more than 1,000 employees in 11 regional offices. (Statistics as of April 2020)

Learn more at crd.com/wealth