

# Charles River Fixed Income Inventory Hub



Fixed income dealers have significantly reduced their bond inventories, driven by cost pressures and regulatory changes. This has hampered price discovery and impacted liquidity across global credit and rates markets. In response, over 100 fixed income venues have launched, with the goal of capturing buy-side order flow. While providing traders with new execution options, the sheer number of venues has also increased market fragmentation.

The Charles River Fixed Income Inventory Hub and Order and Execution Management System (OEMS) provides asset managers with an effective solution to these challenges. The Inventory Hub processes and aggregates inventory across a number of leading dealers and venues. Clients can view this inventory in the OEMS, receive updated indications of interest (IOIs) and quotes from dealers, and place orders for a full range of products, including investment grade, high yield, emerging market, and other market sectors.

## Key Benefits

An aggregated, venue and dealer agnostic view of liquidity helps fixed income traders and portfolio managers:

- Reduce execution costs and facilitate price discovery by sourcing bids and offers from a broad range of venues and dealers
- Make more informed decisions on when and where to place trades
- Automate quote capture off the Indicative Price view

The screenshot displays the Charles River Fixed Income Inventory Hub interface. At the top, it shows market data for APPLE INC: Last: 102.77, Chg: 0.09 (+0.08%), Bid: 102.44, Ask: 103.09, Open: 102.83, High: 103.03, Low: 102.71, Vol: [blank]. Below this is a table titled 'My Credit/Rates Orders' with columns for Status, Side, Inv, Sec Name, CUSIP, Par, Curr, % Done, Manager, and Coupon. It lists several orders for AAPL 3.2 05/13/25 and BARX 1.3 02/23/2018. A second table, 'Advanced Search' with 'Axes Only' selected, shows 'AAPL 3.2 05/13/25 - Indicative Prices By Broker'. This table has columns for Sec Name, Bid Qty, Bid Axe, Bid Cap, Bid Price, Bid YTM, Bid Spread, Offer Qty, Offer Axe, Offer Cap, Offer Price, Offer YTM, and Offer Spread. It lists indicative prices from various brokers like BAML, BARX, C, MSDW, UBSW, and JPM.

Buy-side firms save the significant cost and effort required to establish FIX connectivity with multiple venues and dealers.

Charles River's Fixed Income Inventory Hub provides a single point of connection linking dealers with buy-side firms.



Contact Charles River to get started:  
[www.crd.com/fihub](http://www.crd.com/fihub)

Charles River enables sound and efficient investing across all asset classes. Over 350 firms worldwide use Charles River IMS to manage more than US\$25 Trillion in assets in the institutional investment, wealth management and hedge fund industries. Our Software as a Service-based solution automates and simplifies investment management on a single platform – from portfolio decision support and risk management through trading and post-trade settlement, with integrated risk and compliance throughout. Headquartered in Burlington, Massachusetts, we support clients globally with more than 750 employees in 11 regional offices. [WWW.CRD.COM](http://WWW.CRD.COM)