Fixed income dealers have significantly reduced their bond inventories, driven by cost pressures and regulatory changes. This has hampered price discovery and impacted liquidity across global credit and rates markets. In response, over 100 fixed income venues have launched, with the goal of capturing buy-side order flow. While providing traders with new execution options, the sheer number of venues has also increased market fragmentation.

The Charles River Fixed Income Inventory Hub and Order and Execution Management System (OEMS) provides asset managers with an effective solution to these challenges. The Inventory Hub processes and aggregates inventory across a number of leading dealers and venues. Clients can view this inventory in the OEMS, receive updated indications of interest (IOIs) and quotes from dealers, and place orders for a full range of products, including investment grade, high yield, emerging market, and other market sectors.

**Key Benefits**

An aggregated, venue and dealer agnostic view of liquidity helps fixed income traders and portfolio managers:

- Reduce execution costs and facilitate price discovery by sourcing bids and offers from a broad range of venues and dealers
- Make more informed decisions on when and where to place trades
- Automate quote capture off the Indicative Price view

Buy-side firms can save the significant cost and effort required to establish FIX connectivity with multiple venues and dealers.
Charles River's Fixed Income Inventory Hub provides a single point of connection linking dealers with buy-side firms.

Learn more about our fixed income solution at crd.com/fihub

CHARLES RIVER DEVELOPMENT, A STATE STREET COMPANY

Charles River enables sound and efficient investing across all asset classes. Investment firms in more than 40 countries use Charles River IMS to manage more than US$25 Trillion in assets in the institutional investment, wealth management and hedge fund industries. Our Software as a Service-based solution (SaaS) is designed to automate and simplify investment management on a single platform – from portfolio management and risk analytics through trading and post-trade settlement, with integrated compliance and managed data throughout. Headquartered in Burlington, Massachusetts, we support clients globally with more than 750 employees in 11 regional offices.

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