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Charles River Development expands global reach with Beijing office

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In line with its commitment to expansion in Asia, Charles River Development has announced the establishment of a regional office in China. The new office for the front and middle-office software solutions provider is located in Beijing and aims to provide China-based investment managers with professional implementation, consulting and support services. The firm's client base in the Mainland includes China Life Asset Management, China's largest institutional investor.

"The opportunity to invest in international securities has increased Chinese asset managers' demand for front-to-middle office systems that can support complex investment strategies including domestic Chinese instruments, products and workflows," notes Tom Driscoll, managing director (global) of Charles River Development. "The Charles River Investment Management System (Charles River IMS) can address any specific regulation, asset class, trading or language requirements our Chinese clients might have."

Charles River IMS is available with full Chinese language capability and supports over 35 Chinese security types and associated workflows. It enables its clients to trade, execute and manage complex Chinese domestic and international asset classes, portfolios and regulations. In addition, it offers direct Chinese exchange connectivity through a bi-directional real-time interface to a widely-used domestic trading platform.

Cameron Field, managing director (Asia Pacific) at Charles River Development, comments: "Charles River has always grown its business organically. We build local teams of Charles River experts who understand the local investment management market, language and culture. These teams support our clients from local offices, and we make significant investments to localising our solutions." He adds that the firm is currently embarking on a number of strategic initiatives with key market bodies and closely monitoring how the adoption of NGTS and the STEP Protocol will enhance connectivity, data integration and STP for Chinese clients.